

# Superannuated Teachers of Ontario

District 16 City of Toronto

## Newsletter

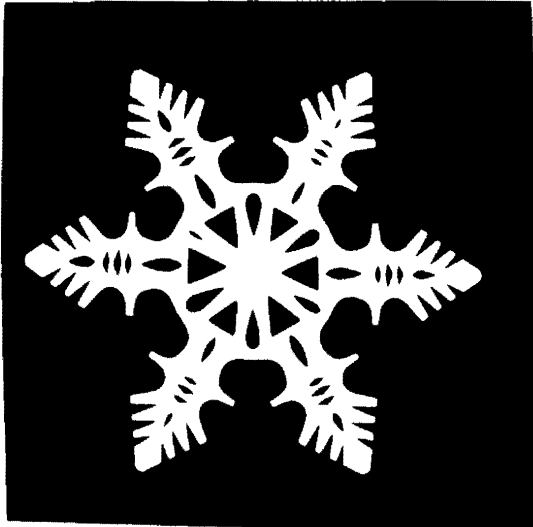
January 1985

TO ALL MEMBERS OF DISTRICT 16

Greetings and salutations for 1985.  
For those who don't ski or snowshoe, I  
dedicate this poem by Bliss Carman.

### Winter Streams

Now the little rivers go  
Muffled safely under snow,  
And the winding meadow streams  
Murmur in their winter dreams,  
Ah, but wait until the rain  
Comes a-sighing once again  
Then the little streams will hear  
April calling far and near, -  
Slip their snowy bands and run  
Sparkling in the welcome sun.



### GOOD NEWS

O.T.F. has approved the appointment of one S.T.O. member as an observer on the Biennial Review Committee. This is a first for S.T.O. and gives us a place where the action is.

### TO BRING YOU UP-TO-DATE

The annual meeting was held October 17th at the Education Centre. Our President, Harold Dean, extended a warm welcome to all members and especially to our new retirees.

Our speaker was Mrs. Anna Young, who spoke on, "Financial Investment Strategy". Here are some gleanings from her talk:

- "75% of persons have no will" (Bad business!)
- "Keep your finances up-to-date" (If you have any!)
- "Pay the minimum tax" (Amen)
- "Consider Treasury bills. They are redeemable."
- "Consider Dividend Tax Savings"
- "Decide on some secure funds and some liquid funds"
- "Advise long term growth and short term profit" (I like the second.)
- "A Mutual Investment Fund is a good conservative investment."
- "Canadians are the greatest savers in the world." (Squirrely?)

### GENERAL MEETING

It's

**FEB.  
13**

If you want to know what's in Bill 148 (regulates pensions) and about a new Insurance Plan, come to this meeting. See separate sheet.

Everybody knows Toronto has a red light district. It's behind the Leaf's net!

Our new President is Mary Thomas, Editor of the Newsletter. Mary thanked Harold Dean, the outgoing President for his splendid work in leading our District through a very successful year.

The officers elected for 1984 - 5 are

Executive

Past President - Harold Dean	3rd Vice President - Mitchell Lennox
President - Mary Thomas	Secretary - Cecelia Dineen
1st Vice President - Al Robb	Treasurer - Bill Whitehouse
2nd Vice President - Margaret Smith	Ass't Treasurer - Margaret Smith

Executive Members

Membership - Molly Moore	Recruitment & Mailing - Nort Heard
Hospitality - Anne Fraser	Goodwill - Elizabeth Patterson
Newsletter - Mary Thomas, Gerry Boone	
Members at Large - Bun Reid, Ken Strangway	Health - Mitchell Lennox

Club 16

President - Jean Watson	Treasurer - Israel Gang
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N.B. See separate sheet for complete listing and telephone numbers of all members of Executives of District 16 and Club 16

Club 16 - is the other half or perhaps the better half of District 16. It's our Social Activities Group headed by a very enthusiastic President, Jean Watson.

Club 16 meets the first Monday of every month at 1.30 p.m. at St. Margaret's Church, one block north of Eglinton at Avenue Rd. All members of District 16 are invited.

I had the pleasure of joining Club 16's trip led by Hank Condie on December 10th. Our bus took us to Burlington Mall, to Ancaster Mill for lunch and to the hilarious "Geritol Follies", in the afternoon. It was **great fun** Hank! Everyone enjoyed themselves.

HOBBY SHOW

Club 16 will hold a Hobby Show on April 1st. We need, caners, Hookers (?), painters, sculptors, photographers, woodworkers, miniaturists (I made that one up), stone polishers, leatherworkers, stampers, coiners, refinishers etc., etc., etc. Come on! Join us in showing off what you can do. It could be fun.

RETIREMENT COUNSELLING

If you know anyone considering retirement remind them of the Seminar to be held January 26th at Brockton High School. Al Robb is heading this program for S.T.O. Several members of our executive are assisting - Bun Reid, Israel Gang, Molly Moore. Mitchell Lennox is one of the principal speakers.

MORE GOOD NEWS

Mr. D. McArthur, Director, Teachers' Superannuation Commission assured the Senate that the Superannuation Adjustment Benefits Fund was on a very sound actuarial basis.

The Senate, our governing body, met November 6, 1984 at the Park Plaza Hotel. Our Senator was Mary Thomas, our President. Observers were Harold Dean, Past President; Al Robb, 1st Vice-President; and Molly Moore, Membership Chairman.

A. Assets (Provincial)

S.T.O. Assets are as follows:

Revenue from membership fees totalled	\$210,651.00
Interest on Investments	32,673.00
Total Revenue	<u>243,324.00</u>
Expenditures totalled	190,503.00
Excess of revenue over expenditure	52,821.00
Accumulated surplus at beginning of year	284,922.00
Plus excess of revenue	52,821.00
Accumulated balance - end of year	337,743.00

B. Superannuation and Pensions

Here are some Superannuation Facts (August 1984) including in columns 5 to 8 the impact of Old Age Security (OAS) and Canada Pension (CPF) on the number of teacher pensioners receiving under \$10,000.00 superannuation.

Pension Type	1	2	3	4	5	6	7	8
	No. of Pensioners	Average Pension	No. below \$10,000	%	No. below \$10,000 with superannuation & O.A.S.*	%	No. below \$10,000 with superannuation + O.A.S.+ C.P.P.**	%
A	11,667	\$17,426	1,621	13.89	369	3.16	10	.09
B	1,546	9,672	972	62.87	511	33.05	1	.06
CB	810	6,993	676	83.45	509	62.84	62	7.65
C	803	8,338	587	73.10	407	50.68	62	7.72
D	3,078	6,194	2,563	83.27	1,998	64.91	1,120	36.39
E	33	2,581	33	100.00	33	100.00	33	100.00
F	7,624	5,604	6,970	91.42	5,727	75.12	1,215	15.94
J	6	13,750	2	33.33	0	0	0	0
Total	25,567	\$11,443	13,424	52.50	9,554	37.37	2,503	9.79

The Superannuation Committee at its meeting on September 28, 1984 supported the following motion passed by the Senate in May:

"That amendments to the Teachers' Superannuation Act (or rewriting thereof) include improvements in pension of all superannuated teachers based on the average of the best five years; such recalculation to be effective from the effective date of the Act (Amendments and the final amount to include the addition of escalation(s) to which each pensioner is entitled)."

This motion has been sent on to O.T.F.

David Fox of District 16, petitioned O.T.F. and the Legislature to include all retired teachers in Bill 148, the revised Superannuation Act. This motion was one of several. David's hard work has paid off.

A second motion from S.T.O. regarding the increase in the spousal allowance has been reworded by the Superannuation Committee as follows:

"That the Board of Governors request the Treasurer to amend the Teachers' Superannuation Act, 1983, to provide for an automatic survivors' allowance of 60% of the contributors' entitlement for all current and future survivors."

This was passed by the Board of Governors and should be included in the next biennial review of pensions.

#### C. Goodwill Committee (Ont.)

The Senate established this committee in 1977 to assist financially a very small percentage of our membership (.03 who were below poverty level). The Provincial Committee would appreciate referrals from the Districts re any member in need. Call 921-4460, 1260 Bay St., for application forms. Discretion and confidentiality are completely assured.

This Provincial committee, headed by one of Toronto's own, Jim Williamson, is performing a wonderful service for our members and must be congratulated for their fine efforts.

#### D. Health Services Committee

You received your new, rewritten manual covering the three Services Plans in September. The contract was modified to provide more comprehensive coverage and to clarify and simplify terminology.

Potential retirees and subscribers are reminded again of the crucial 31 days time period.

As of June 30, 1984, our subscriber numbers were Hospitalization - 12,977, Extended Health Care - 12,030, and Dental - 4,855.

1983-84 produced an overall surplus of	\$101,510.00	from:
A Semi-Private Hospital deficit -	101,915.00	
An Extended Health Care Surplus -	224,397.00	
A Dental deficit -	20,972.00	

A deficit recovery program has been implemented	
Deficit as of July 1, 1983 -	483,230.00
Deficit as of July 1, 1984	229,582.00
Interest charges on the deficit are at 11.5%	

The May 15, 1984 Senate passed a resolution to investigate the feasibility of getting outside assistance to help cover the cost of health benefits. The executive referred it to the Health Services Committee who will submit its findings as the earliest possible date.

#### E. Project Overseas Committee

Canadian Teachers' Federation is involved in recruiting teachers for overseas teaching. At the time of the November Senate meeting, four retired teachers from S.T.O. (Ont.) were serving in Gambia and two more were scheduled to go to Zimbabwe in December 1984. This makes a total of twelve of our members chosen by C.T.F. for the project. Contact S.T.O. if you are interested.

The following motion re Project Overseas was passed. "That an amount of \$5,000.00 be funded for financial aid to Third World Countries, the money to be dispersed by the Project Overseas Committee." This amount will be in addition to the \$15,000.00 already allocated.

The fourth team of volunteers includes Mr. Alex Jardine, former Toronto principal.

## Retirement Annuity Incomes 15-7-84

The table shows monthly incomes that \$50,000 of registered retirement savings funds will provide at certain ages.

Age at purchase	SINGLE LIFE ANNUITY GUARANTEED 10 YEARS MINIMUM		JOINT LIFE ANNUITY GUARANTEED 10 YEARS MINIMUM	TERM CERTAIN TO AGE 90	REGISTERED RETIREMENT INCOME FUND TO AGE 90 (First year's income only)	
	Male	Female	Male or Female	Male or Female	Minimum Formula	Maximum Formula
60	\$582.36	\$554.51	\$537.18	\$526.50	\$147.71	\$303.71
61	587.16	558.23	539.50	529.19	152.81	\$307.61
62	591.34	562.01	543.62	532.59	158.26	311.84
63	596.29	566.48	547.80	536.02	164.13	316.46
64	601.33	571.02	551.44	539.50	170.44	321.50
65	606.48	575.64	555.74	543.03	177.26	327.03
66	611.66	580.33	560.11	547.20	184.64	333.10
67	616.96	585.09	564.55	552.05	192.67	339.79
68	622.35	590.64	569.71	556.36	201.43	347.18
69	627.83	595.58	574.97	561.37	211.02	355.37
70	633.42	601.33	580.33	566.48	221.57	364.48
71	639.10	607.19	585.78	572.33	233.23	374.67

All monthly incomes shown commence one month after purchase date, except the registered retirement income fund, which starts Jan. 1, following the year of purchase. Annuity rates are affected by interest rate fluctuations, and the above incomes are subject to change at any time. They represent an average of the highest yielding plans available.

### APPRECIATION

Many thanks to Sid Coles, Past President, who leaves the executive after many years of service. Sid gave many hours of help to our Association and we appreciate it very much. Thanks Sid!

### PRESENTATION

At the November Senate, Art McAdam, one of District 16's founding members, was presented with the new S.T.O. pin for his services as Provincial S.T.O. President in 1968. Congratulations Art!

### PROVINCIAL NEWSLETTER REQUEST

As a member of the Provincial Newsletter committee, I always look forward to seeing contributions come in from Toronto. The Committee agreed that the poem, "A Song Remembered" by Jack Sullivan, a former Toronto principal, was excellent. Let's hear from more would-be writers and poets. Send your material to Provincial Newsletter, S.T.O., 1260 Bay St.



## SHARING

A SHARED ACCOMMODATION SERVICE FOR OLDER PEOPLE

Supported by the New Horizons Program  
Health and Welfare Canada

591-1657

You are eligible if you are:

- \* Aged 55 or over
- \* A tenant (not owner)
- \* Living or wishing to live in Metro Toronto
- \* Mentally or physically capable of independent living
- \* Flexible enough to adopt to a shared rather than a solitary living arrangement

MAY BREAKFAST

Date - Thursday, May 9, 1985  
 Time - 9.00 a.m.  
 Place - Royal York Hotel, Ballroom  
 Speaker - Gretta Riddell-Dixon

Call your friends. Make up a party.  
 Bring a new member with you.

CLUB 16

needs persons to serve on their executive. They are looking for a Vice-President and someone to assist and take over the writing of their single page bulletin. If you can help, phone Jean Watson, 421-8921.

GOODWILL

Elizabeth Patterson and her committee are doing a tremendous job. They need more volunteers to carry on their worthwhile support. Are you willing to visit homes, hospitals, nursing homes? Are you willing to telephone? If so, phone Elizabeth at 231-7460 and offer to help.

THE SALVATION ARMY

The Salvation Army will be holding its one-night residential blitz this year on May 6th. They are in need of volunteer canvassers. Last year several of our members assisted. We need more volunteers for this worthwhile effort. Call 766-6441.

NEWSLETTER

Did you notice the new letterhead for your Newsletter? When I began writing this Newsletter in January 1981, I made up a letterhead using different style letterheads. Now it is time for a brand new heading. Hope you like it.

Mary Thomas  
 President

Mary Thomas  
 Editor

IN MEMORIAM

Catherine Anderson

Robert Ross

Marguerite Ball

Patricia Stafford

Alice Wilson Hulme