

STO/ERO

16

SUPERANNUATED TEACHERS OF ONTARIO
Les Enseignants Retraites de L'Ontario

DISTRICT 16
CITY OF TORONTO

January 1995

PRESIDENT'S MESSAGE

Happy New Year everyone! I hope that your holiday time has been restful, fulfilling and satisfying. Mine certainly was; aside from at least six turkey dinners, that is. Your Executive is moving courageously through several challenging issues that have surfaced in the last few months: annual dues, a paid corresponding secretary, the details of the General Meeting in March and the May Luncheon, to mention a few. Stand by for further details on these matters in the April Newsletter.

I am further delighted to see our numbers rising. I am told by Assistant Membership Co-ordinator, Val Fiedler, that our present, paid-up, membership stands at over 1,180 and is rising daily. This is wonderful news. Speaking of membership, I received a note from a member who just happened to be a teacher of mine and yes, Betty, irony is still the juxtaposition of incongruous elements. My present role in this organization is a good illustration.

That's all for now, except to remind you that if you haven't joined or rejoined, do it now!
Cheers and keep faith.

Jim Rowney

DATES TO REMEMBER

THURSDAY, FEBRUARY 9 - EXECUTIVE MEETING

THURSDAY, MARCH 9 - EXECUTIVE MEETING

THURSDAY, APRIL 6 - MAILING

Do come out to help us. We need many willing hands.

THURSDAY, MAY 4 - LUNCHEON - ROYAL YORK HOTEL

POINTS TO PONDER

**The person who really wants to do something finds a way,
the other kind finds an excuse.**

FROM YOUR HEALTH REPRESENTATIVE - BILL SHAVER

A) Overall Health Plans

Deposits vs Expenditures - Sept. 1, 1991 to Aug. 31, 1994

<u>Deposits</u>	<u>Premiums</u>	<u>% Change</u>
1991-1992	\$12,601,544	31.8%
1992-1993	\$16,321,778	29.5%
1993-1994	\$17,206,370	5.4%

<u>Expenditures</u>	<u>Premiums</u>	<u>% Change</u>
1991-1992	\$11,148,050	8.5%
1992-1993	\$13,258,908	18.9%
1993-1994	\$15,746,016	18.8%

B) Semi-Private Hospital

(1) Deposits vs Expenditures - Sept. 1, 1991 to Aug. 31, 1994

<u>Deposits</u>	<u>Premiums</u>	<u>% Change</u>
1991-1992	\$3,194,184	20.4%
1992-1993	\$3,930,407	23.0%
1993-1994	\$4,129,413	5.0%

<u>Expenditures</u>	<u>Premiums</u>	<u>%Change</u>
1991-1992	\$2,654,026	(6.0)%
1992-1993	\$3,194,239	20.4%
1993-1994	\$4,062,535	27.2%

(2) Semi-Private Cost Per Participant - Sept. 1, 1993 - Aug. 31, 1994

Under Age 65	\$102
65 - 75 Years	\$165
75 and Over	\$364
All Ages	\$220

C) Extended Health Care

Deposits vs Expenditures - Sept. 1, 1991 to Aug. 31, 1994

<u>Deposits</u>	<u>Premiums</u>	<u>% Change</u>
1991-1992	\$5,298,794	46.9%
1992-1993	\$7,164,127	35.2%
1993-1994	\$7,707,080	7.6%

<u>Expenditures</u>	<u>Premiums</u>	<u>%Change</u>
1991-1992	\$4,470,437	21.8%
1992-1993	\$5,574,070	24.7%
1993-1994	\$6,873,964	23.3%

Look for another update in the April Newsletter....

CLUB SIXTEEN BULLETIN

All functions take place at St. Margaret's Anglican Church, at the corner of Burnaby Blvd. and Avenue Road, one block north of Eglinton Avenue West. Monthly Socials and Travel will take place in the large room upstairs.

FEBRUARY 1995

MONTHLY SOCIAL

Monday - Feb. 6 - 1:30 pm

Information: David Clee - 483-6379

Dr. Ed Stewart, formerly Deputy Minister of University Affairs and Deputy Minister of Education; and Deputy Minister to the Premier of Ontario, **Bill Davis**, will expound on "How Government Operates".

BRIDGE Tuesdays - Feb. 7 & 21 - 1:30 pm

Information: Lillian Gang - 783-3586

CRAFTS Tuesday - Feb. 28 - 1:30 pm

Information: Nell Godfrey - 624-8689

TRAVEL Wednesday - Feb. 22 - 1:30 pm

Information: Val Fiedler - 510-1861

"Flowers and Trees Around the World" by **Edith Cosens**.

MARCH 1995

MONTHLY SOCIAL

Monday - Mar. 6 - 1:30 pm

Information: David Clee - 483-6379

Jean Hedges, a woman of many interests and accomplishments, including writing for neighbourhood publications, and the wife of our very own Hank Hedges, will address us on a **topic of her choice**.

BRIDGE Tuesdays - Mar. 7 & 21 - 1:30 pm

Information: Lillian Gang - 783-3586

CRAFTS Tuesday - Mar. 28 - 1:30 pm

Information: Nell Godfrey - 624-8689

TRAVEL Wednesday - Mar. 22 - 1:30 pm

Information: Val Fiedler - 510-1861

David Clee - "Aspects of India".

APRIL 1995

MONTHLY SOCIAL

Monday - Apr. 3 - 1:30 pm

Information: David Clee - 483-6379

"A History of Japan" by **Bob Stone**

BRIDGE Tuesdays - Apr. 4 & 18 - 1:30 pm

Information: Lillian Gang - 783-3586

CRAFTS Tuesday - Apr. 25 - 1:30 pm

Information: Nell Godfrey - 624-8689

TRAVEL Wednesday - Apr. 26 - 1:30 pm

Information: Val Fiedler - 510-1861

Fred Webber will take us to "Eastern United States".

ANNOUNCEMENTS

1. David Clee will resign his position as **Social Program Convenor** at the end of May, 1995.
2. Lillian Gang will resign her position as **Bridge Convenor** at the end of May, 1995.
3. Lillian Gang will resign as **Bulletin Co-ordinator for Club Sixteen** at the end of May, 1995.

If YOU are interested in any one of these three positions, please call **John Terry** at **444-9656**.

PROFILE OF A UNIQUE MEMBER

Gertrude Crich thinks she will be 96 on January 3 or 4, 1995. It seems that she was born at midnight, so her parents had a difference of opinion as to which date it should have been! Born in Brussels, Ontario, Gertrude has outlived her seamstress mother, her baker father and six other siblings. One brother became an oral surgeon but, other than Gertrude, only her nieces and nephews became teachers.

Educated at Stratford Normal School, Gertrude began her career in 1919 at S.S. #4 McKillop, then on to Port Dalhousie before entering the Toronto Board in January, 1924. She remembers being a member of several associations during Zach Phimister's time. First, on the Occasional staff, she then spent many years at Bowmore Road School. After serving with the WRENS during W.W. II, she then returned to teaching, retiring from Duke of Connaught School in 1961. A special memory for Gertrude is her teaching exchange to New Zealand in 1956-7.

A lively lady, with a ready smile and laugh to share, Gertrude brings her high spirits to our social activities and meetings. Travelling by bus and streetcar from her home, now in Fellowship Towers, her energy is the envy of younger members of S.T.O. and District 16. She attributes some of her good health to having been active in many sports in her youth...golf, skating, skiing...and she is a proud runner-up in a badminton tournament.

Gertrude admits to sometimes having a little cough and some heart valve trouble once in a while, but that doesn't stop her from attending concerts, Bellefair United Church affairs and outings to see the Christmas lights at Niagara Falls.

Well done Gertrude! We wish you a very happy 1995.

Contributed by: Val Fiedler

We are pleased to report that Charlotte Hardie is on the mend.

Best wishes, Charlotte.

MEMBERSHIP NEWS

District 16 Membership drive has 'hit the jackpot'. We have over 1,180 paid members for the 1994-1995 year.....the best ever!

We owe our thanks to the twelve members of the Executive (volunteers, of course!) who spent hours phoning former members of District 16. They contacted old friends and met new ones through these calls and many, many people have renewed their memberships.

WELCOME BACK

The **New Retirees' Luncheons**, held in the last two years, have provided the "personal touch" for these eager young people to join District 16. Many of them are already on the Executive, or work with some of the interest groups in Club Sixteen. **We appreciate their enthusiasm and energy.**

WELCOME TO THE CLUB

MEMBERSHIP #1000

Congratulations to **Eric McCann** who has **Membership #1,000**. We would like to present you with a free trip around the world, Eric, but then don't you think that Membership No. 0001 should go too?

Contributed by: Betty Chandorkar

IN MEMORIAM

Major R.H. (Dick) Champion
Dorothy Martin
Dorothy (Rogers) Turner

Lorine Anne Lipert
Ralph Pat Montgomery

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KEEP FOR FUTURE REFERENCE

Vol.1, Pge.1

Do you have: QUESTIONS ABOUT YOUR PENSION?
QUESTIONS ABOUT THE PENSION PROCESS?

Your District 16 Pension Concerns Sub Committee has met during this past Fall to establish a process for addressing questions about your pensions and to disseminate pertinent information.

One question frequently asked is:

→When should I take my Canada Pension Plan?

Your Committee*has developed the following information to assist you in your Pension decision-making...

As you know, the Canada Pension Plan (CPP) and the Teachers' Pension Plan (TPP) are integrated. While you were teaching, you contributed to both the TPP and the CPP. Your TPP contribution was reduced to partially offset the amount you paid to CPP.

If you are under the age of 65, you may be wondering when you should be taking your CPP.

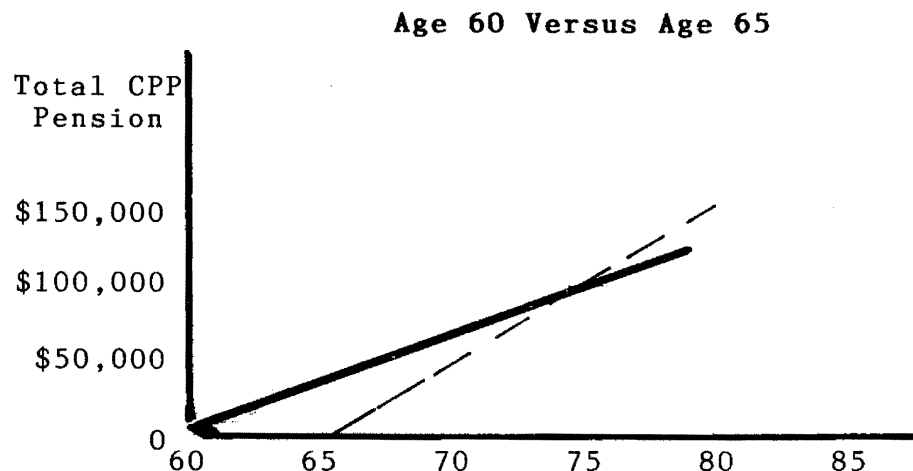
If you decide to take the CPP early, the amount will be reduced by 6% per year depending on how early you take it. For example, if your CPP pension at age 65 would be \$5,000.00 and you choose to take it at age 61, your annual CPP pension would be \$3,800. ($\$5,000 \times 76\%$)

Your decision should be based on two factors:

1. How long you think you will live.
- and 2. When you want most of your retirement income.

If you take CPP as early as age 60, you will have more money early in your retirement because your TPP pension will not be reduced until you are 65.

The following graph should help you:



*This page
was included
with the
January 1995
mail out.*

As you can see, if you decide to wait until age 65 to take the CPP pension, you would have to receive it until at least age 75 to earn the same dollars compared with the total dollars earned if you had taken the CPP pension at age 60.

However, not everyone will consider this an advantage. For example, if you live into your 80's or 90's, you may receive less money overall.

When you retired, your TPP pension underwent a calculation process which provided the amount your TPP pension will be reduced to allow for CPP integration at age 65. (Called a "bridge" benefit.)

Once you turn 65, your TTP pension will be reduced by this amount. The reduction is based on your credited service in the plan and will be the same regardless of when you decide to take your CPP pension.

COMPARISON

A. Lee retired at age 61 & will wait until age 65 for the CPP pension.		B. Lee retired at age 61 & chose to take the CCP pension early.		
	<u>Age 61</u>	<u>Age 65</u>	<u>Age 61</u>	<u>Age 65</u>
TPP pension	\$21,152.50 [†]	\$21,152.50 [†]	\$21,152.50 [†]	\$21,152.50 [†]
TPP "bridge"	\$4,847.50	---	\$4,847.50	---
CPP pension	---	\$5,516.00 [†]	\$4,192.16 [†]	\$4,192.16 [†]
Total	\$26,000.00[†]	\$26,668.50[†]	\$30,192.16[†]	\$25,344.66[†]

[†]Plus annual cost-of-living increases

You can contact the Income Security Programs Branch of your local Health and Welfare Office for an estimate of your CPP pension. (Look in the blue Government of Canada pages in your telephone book for their number.)

II Another question frequently asked about the pension process is: What is the Ontario Teachers' Pension Plan Board?

It is:

- an independent corporation established in 1990 by a Provincial Statute (Teachers' Pension Act).
- co-sponsored by a partnership between the Ontario Government and the Plan members who are represented by the Ontario Teachers' Federation.
- partners are responsible for defining Plan benefits.
- each partner appoints 4 members to the Plan's board of directors.
- partners jointly select the chairperson.

→ Is STO/ERO represented on the board?

- No.
- however, some members of the board representing OTF are retired former educators, e.g., Duncan Green.

*Committee Members - Bev Brophy, Art Bussey, Arlene Freeman, Shirley Simons[†], Warren Smith.

[†] also a member of the STO/ERO Provincial Pension Concerns Committee

N.B.

Art Bussey has agreed to receive any Questions & Concerns you have,
Address: Arthur Bussey, 8 Heather Rd., Toronto, M4G 3G3